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[Daily Newsletter related to Profession]
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Most Authentic Newsletter of India

Direct & Indirect Taxes | ICAI & ICSI Updates | Corporate laws |
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Indirect Taxes

- **Notifications / Circulars / Press releases / FAQs / Portal Updates / Write-ups by Board “CBIC” and Government.**

❖ **Learn all about Electronic Liability Register at GST Portal.**

[Manual is here](#) | [FAQs are here](#)

- **Legal Updates- Advance Ruling Authorities / Tribunals / High Courts / Supreme Court**

Sr.No.	Key to find the document	Authority who passed the order	Details of decision
1	Airport Authority of India ADVANCE RULING NO. GUJ/GAAR/R/46/2021 ADVANCE RULING/SGST &CGST/2021/AR/04 AUGUST 27, 2021	Gujrat ARA	no GST on concession fees paid to Airport Authority of India as consideration for transfer of business.
2	Rajkot Nagarik Sahakari Bank Ltd., In re ADVANCE RULING NO. GUJ/GAAR/R/35/2021 APPLICATION NO. ADVANCE RULING/SGST & CGST/2021/AR/07 JULY 30, 2021	Gujrat ARA	GST leviable on incentives given by Govt. to banks under Sahay Yojana scheme being not subsidy.

- **News / Latest Developments / Other updates.**

❖ **Explained: What is the Bharti Airtel vs Centre GST refund case all about?**

In a setback to telecom operator Bharti Airtel Limited, SC set aside a Delhi high court order & barred from seeking a Rs 923 crores GST refund. Money-control explains.

[Money Control Report](#)



Direct Taxes

- **Notifications / Circulars / Press releases / FAQs / Portal Updates / Write-ups by Board “CBDT” and Government.**

- ❖ **Attention taxpayers- CBDT alert.**

Please authorize your CA to file the Tax Audit Reports. Submission of Forms 3CA-3CD, 3CB-3CD for AY 2021-22 and AY 2020-21 now enabled on e-filing portal of the Income Tax Department.

- **Legal Updates- Advance Ruling Authorities / Tribunals / High Courts / Supreme Court**

Sr.No.	Key to find the document	Authority who passed the order	Details of decision
1	Sanjay Majumdar v. Principal Commissioner of Income-tax, Allahabad IT APPEAL NO. 68 (ALLD) OF 2018	ITAT Allahabad	Expenses incurred on converting land from leasehold to freehold to be treated as cost of improvement.



Corporate Laws

- ❖ **MCA waives off additional fee on FY 2020-21 annual financial statements up to December 31, 2021.**

[General Circular 17/2021](#)

- ❖ **MCA extends due date of filing of cost audit report in e-form CRA-4 for F.Y. 2020-21 up to Nov 30, 2021.**

[General Circular 18/2021](#)



Reserve Bank of India

- ❖ **Opening of Current Accounts by Banks - Need for Discipline- RBI issued advisory for banks.**

[Download here](#)



Economy & Finance

- ❖ **Delhi High Court notified 'High Court of Delhi Rules for Video Conferencing for Courts 2021'. VC facilities may be used at all stages of judicial proceedings and proceedings conducted by Court. Rules allowed persons who are not parties to the case to view the proceedings.**
- ❖ **Bar Council of India notifies its audited financial statements for the year 31.03.2020.**

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